Graphs

Chapter 15
Updated Feb 2009

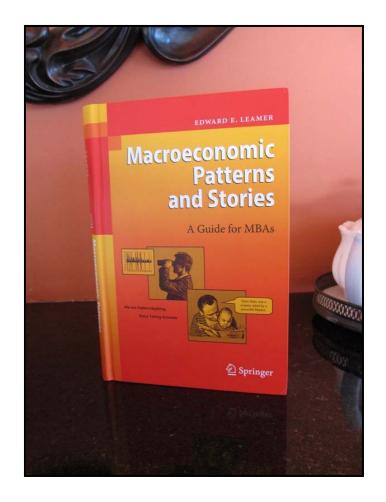


Figure 15.1
Defense Spending Share of GDP

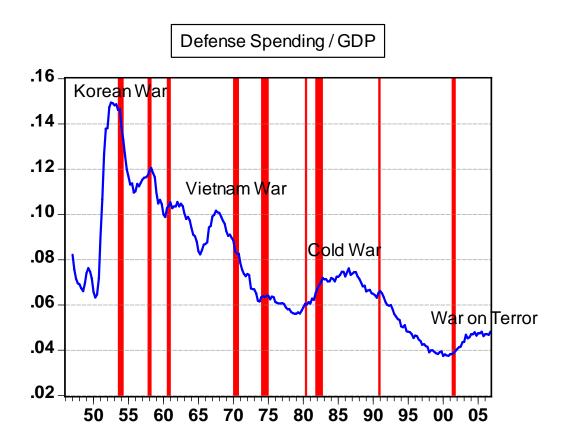


Figure 15.2
Defense Spending Cumulative Contribution to GDP Growth

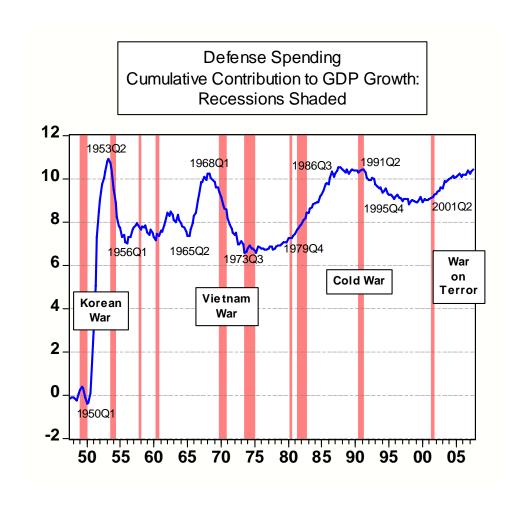


Figure 15.3 Federal Revenue/GDP

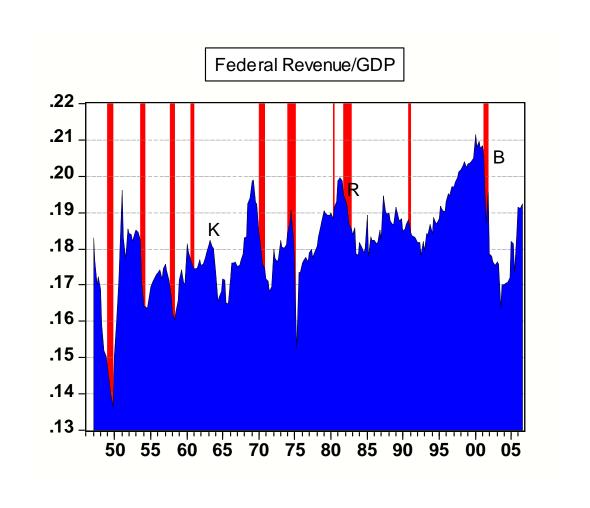


Figure 15.4
Cumulative Contribution of Housing

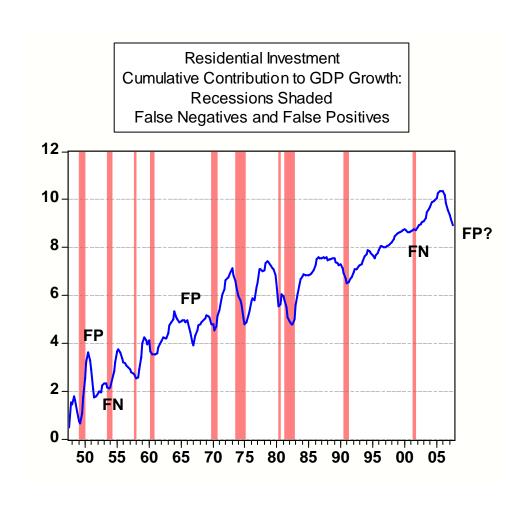


Figure 15.5
Cumulative Contribution Consumer Durables to GDP
Growth

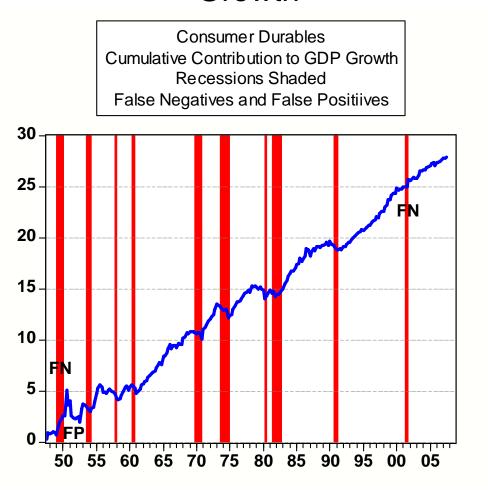


Figure 15.6 Short-term interest rates increase at ends of expansions

Interest Rate on Three Month Treasuries During Economic Expansions

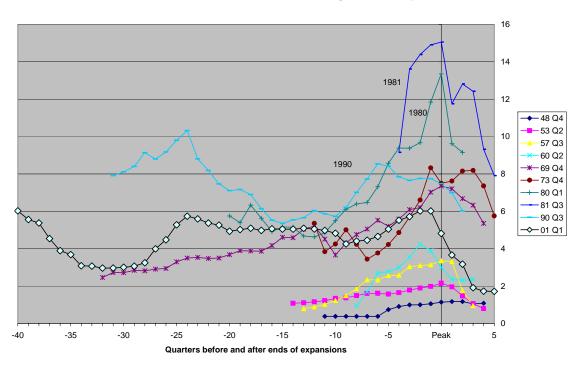


Figure 15.7
Long-term interest rates increase at ends of expansions

Interest Rate on 10 year Treasuries During Economic Expansions

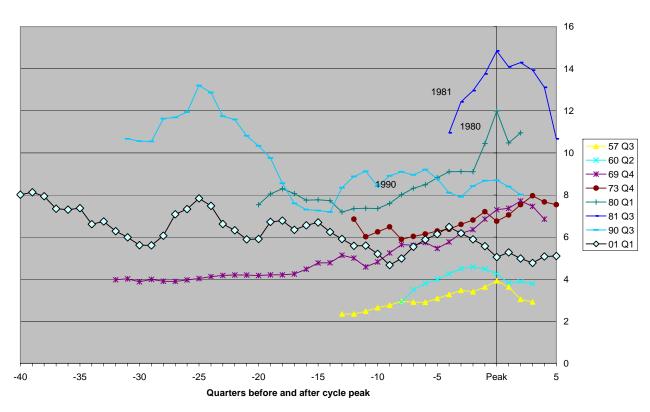


Figure 15.8 Interest Rate Spread at ends of expansions

Spread: 10Year - 3 Month Treasuries During Economic Expansions

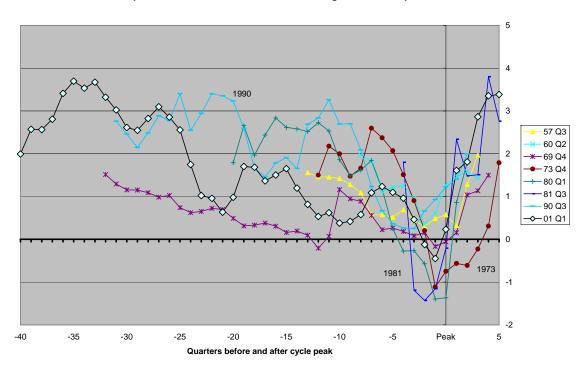


Figure 15.9
Short and Long-Term Interest Rates, 1999-2008

Interest Rates: 3-Month Treasury and 10-year Treasury

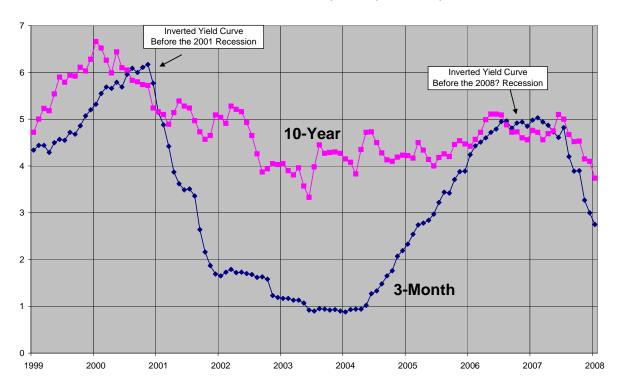


Figure 15.10 Inflation Increases at ends of expansions

Inflation Rate: Year over Year Change in CPI

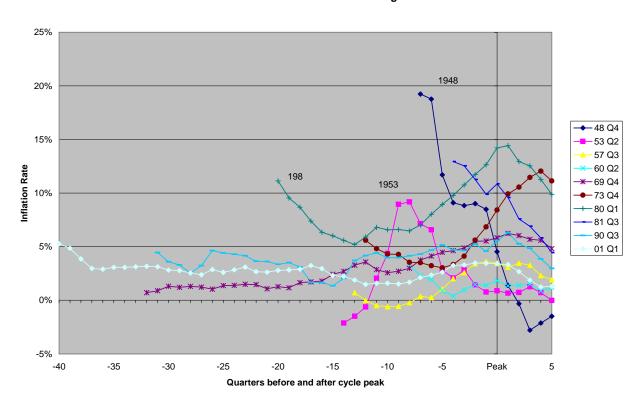


Figure 15.11 Five-year Average Inflation

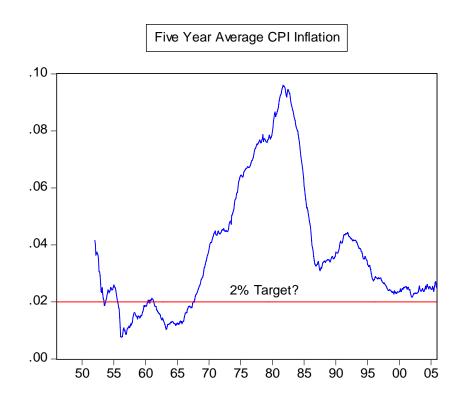


Figure 15.12
Apply the Breaks When Housing Starts are High and Rising

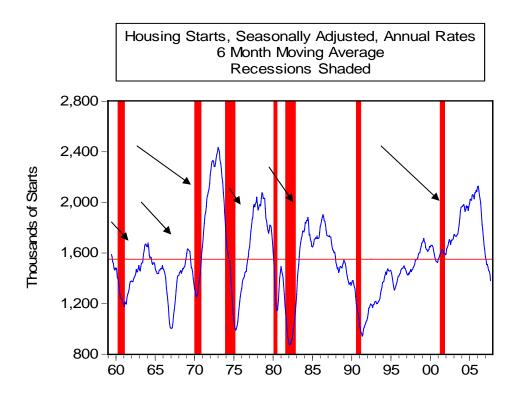


Figure 15.13 Crude Oil Prices

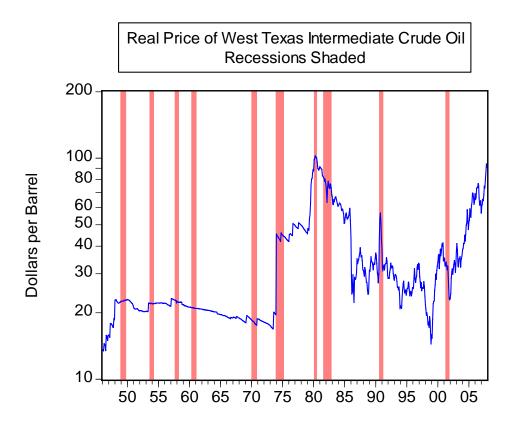


Figure 15.14 Real Exports at Ends of Expansions

Real Exports During Economic Expansions

